

Oriens Continuation Fund I

Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”)

Summary:

No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment.

The financial product does not commit to make a sustainable investment as defined in article 2(17) of Regulation (EU) 2019/2088 ('SFDR') or article 3 of Regulation (EU) 2020/852 ('Taxonomy Regulation').

Environmental or social characteristics of the financial product

Environmental Characteristics:

- avoid investing into companies with a high environmental risk level (fossil fuel sector or other sectors with high emission level)
- ensure that our portfolio companies comply with all environmental regulation

Social Characteristics:

- ensure that our portfolio companies comply with social regulations
- the investee companies aim to
 - promote job creation
 - promote the employment of female employees
 - ensure equal pay for equal value
 - promote the employment of persons with disabilities
 - promote female employees in management and board positions
 - protect labour rights and provide safe and secure working conditions

Investment strategy

The investment strategy is to invest into companies of the modular building construction sector.

. In accordance with the Responsible Investment Policy of the General Partner, the General Partner considers environmental, social, governance criteria and sustainability opportunities in the initial phase of the investment assessment process. Potential investment targets that are considered to have high ESG risk levels are rejected at an early phase of the investment assessment process. ESG factors and sustainability opportunities are incorporated in initial investment opportunity assessment materials and all potential portfolio companies are reviewed

from an ESG and sustainability perspective. Portfolio companies report on selected ESG KPIs on a quarterly basis. ESG topics are regularly discussed at board meetings. All of the E and S related decisions described herein are binding elements and are fully integrated into the fund's investment strategy.

The Partnership screens investee companies using the criteria of the UN's Sustainability Development Goals.

In order to access good governance practices of the investee companies, the General Partner prepares the first internal assessment of ESG factors based on selected Key Performance Indicators ("KPIs") (collected from investee companies on a quarterly basis). There is also board level oversight of the ESG factors.

Proportion of investments

100% of investments are aligned with environmental and social characteristics promoted by the Partnership.

The Partnership does not invest in derivatives. No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the financial product.

Monitoring of environmental or social characteristics

We monitor the attainment of the Partnerships' characteristics on a regular basis.

The General Partner prepares the first internal assessment of ESG factors based on selected KPIs.

Examples:

- Activities associated with high environmental risk level
- Compliance with environmental regulation
- Compliance with labour market regulation
- Compliance with regulation related to governance issues

ESG KPIs are collected from the investee companies on a quarterly basis. ESG topics are regularly discussed at monthly board meetings and the management of the portfolio company is required to report any major ESG concerns to the General Partner. In case the board identifies any major development need based on the KPIs, then the board assigns the necessary tasks to the management.

Methodologies

We consider ESG Score and materiality of ESG issues of our investee companies.

We collect ESG related KPIs from our portfolio companies on a quarterly basis.

The attainment of the environmental and social characteristics of the product is monitored by looking at the ESG score of each investment on a quarterly basis.

No index is designated.

Data sources and processing

Each portfolio company has a dedicated ESG officer who is responsible for collecting the requested data. Data monitoring is overseen by the management of the company. The currently used KPIs are based on real data and calculations of the portfolio companies. Portfolio company level ESG KPI data is processed by the General Partner.

Limitations to methodologies and data

Collecting PAI indicators for some of the portfolio companies will be challenging due to their small size and activity. Calculation of emission levels for service companies will be based on estimations on country averages. However we don't expect that we will have data collection or availability difficulties for the indicators described in Environmental and Social Characteristics of the Financial Product.

Due diligence

The assessment of ESG factors and sustainability potential is incorporated in the due diligence process. We review potential targets in detail in order to understand the sustainability risks associated with the target company. We use the outcome of the legal due diligence and strategic due diligence processes to assess ESG related risks and sustainability opportunities and the assessment is an integral part of Investment Committee materials.

Engagement Policies

We consider competitive advantage, management capability, strategy, and ESG management and approach of our investee companies.
